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ABSTRACT OF THE DISCLOSURE

According to the two party authentication method, a first party generates and transfers a random number to a second party as a first challenge. The second party count value in response to the increments a first challenge generates a challenge, response performing a keyed cryptographic function (KCF) first challenge and the count value using a first key, and transfers the count value, as a second challenge, and the first challenge response to the first party. first party verifies the second party based on the first challenge, the second challenge and the first challenge The first party also generates response. a second challenge response by performing the KCF on the second challenge using the first key, and transfers the second challenge response to the second party. The second party verifies the first party based on the second challenge and the second challenge response. For instance, first and second parties can be a network and mobile, respectively, in a wireless system. Also, based on the first and second challenges, both the first and second parties may generate another key.